



FTHB BULLETIN #3 (FY 2022-2023)

TO: Participating FTHB (HOME & PLHA) Lenders  
 FROM: Susan Guarino - HWS Housing  
 DATE: June 24, 2022  
 SUBJECT: **MAXIMUM INCOME LIMITS – (HOME & PLHA)**

FTHB (both HOME & PLHA) income limits are currently being based on 80% of the area median income adjusted for household size as set forth annually by HUD. **However, there may be an additional increase to PLHA FTHB specifically in the coming weeks, pending County Board approval. If/when approved, an additional bulletin for PLHA FTHB only would be issued at that time, advising lenders of this increase and its effective date.**

In the meantime, HUD has released its income limits, and they will be **effective forward as of July 1, 2022.** Updated guidelines and information packets will be forthcoming on the FTHB website.

<b>Maximum Annual Household Income Adjusted for Household Size Effective July 1, 2022</b>	
<b>Household Size</b>	<b>Maximum Annual Income</b>
<b>1</b>	<b>49,300</b>
<b>2</b>	<b>56,350</b>
<b>3</b>	<b>63,400</b>
<b>4</b>	<b>70,400</b>
<b>5</b>	<b>76,050</b>
<b>6</b>	<b>81,700</b>
<b>7</b>	<b>87,300</b>
<b>8</b>	<b>92,950</b>

Income qualification requirements for both programs will be based, for now, on the above updated income limits for all new FTHB applications submitted to HWS on or after July 1, 2022.

**For more information:** If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at [www.rchomelink.com](http://www.rchomelink.com)

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